



DIVISION OF AMERITRADE INC
PO BOX 2209
OMAHA NE, 68103-2209
800-669-3900



Account No.	Your Representative	Statement Period
162 - 781637	BB	10/29/2005-11/25/2005

MICHAEL J SHELLEY
3618 HONEY CREEK DR
SUGAR LAND, TX 77478

**TRADE WHEN YOU'RE NOT ONLINE!
WITH TRADE TRIGGERS, ENTER TRADES
TO BE SENT AUTOMATICALLY WHEN A
CERTAIN MARKET CONDITION IS MET.
GO TO THE TRADE DROP-DOWN MENU
AND SELECT "TRADE TRIGGERS".**

Account Summary As Of 11/25/2005

Client Accounts Protected Up To \$25,000,000

Portfolio Summary			Money Balance Summary		
	Current Month Value	% of Long Value	Account Type	Opening Balance	Closing Balance
Stocks	\$1	100.0			
*Long Market Value	\$1	100.0	Margin Account (2)	\$786.90	\$786.90
Margin Account (2) Balance	\$787				
*Net Account Value	\$788		Net Cash Balance	\$786.90	\$786.90
*Total Equity	\$788		Total Money Balance	\$786.90	\$786.90
*Excludes unpriced securities(NP)					

Security Positions					
Acct Type	Quantity	Description	Ticker Symbol	Market Price	Market Value
2	161	VALLEY MEDIA INC. COM	VMIXQ	\$0.009	\$1
Total Account Value					\$1

Disclosures

KEEP THIS STATEMENT FOR INCOME TAX PURPOSES

THE ABOVE PRICES ARE PROVIDED ONLY AS A GENERAL GUIDE TO VALUE YOUR PORTFOLIO. CURRENT QUOTATIONS ARE AVAILABLE THROUGH YOUR BROKER. CERTIFICATES OF DEPOSIT ARE PRICED AT PAR. SALE PRIOR TO MATURITY MAY RESULT IN A LOSS OF PRINCIPAL. MORTGAGE BACKED POSITIONS ARE VALUED USING THE REMAINING BALANCE AND THE CURRENT MARKET PRICE.

EQUITY AND OPTION POSITIONS IN FOUR OAKS FINCORP INC, WHICH IS SCHEDULED TO SPLIT WITH AN EX-DIVIDEND DATE OF 11-28-05, IS REFLECTED AFTER THE EFFECTS OF THE SPLIT IN THE SECURITY POSITIONS AND ACCOUNT ACTIVITY SECTIONS OF THIS STATEMENT.

NON-STANDARD ASSETS: THIS STATEMENT SHOWS ALL ASSETS IN YOUR ACCOUNT, INCLUDING CERTAIN DIRECT INVESTMENTS THAT MAY BE HELD BY A THIRD PARTY. AMERITRADE IS NOT RESPONSIBLE FOR THIRD-PARTY INFORMATION, INCLUDING THE VALUATION OF CERTAIN NON-STANDARD ASSETS. THE PRICE SHOWN REPRESENTS AN ESTIMATED VALUE THAT IS PROVIDED BY AN ANNUAL REPORT OR OTHER SOURCE. THE ESTIMATED VALUE OF THESE ASSETS MAY NOT BE REALIZED WHEN YOU TRY TO LIQUIDATE THE POSITION. ASSETS HELD BY A THIRD PARTY ARE NOT COVERED BY THE SECURITIES INVESTOR PROTECTION CORPORATION (SIPC).