



DIVISION OF AMERITRADE INC
 PO BOX 2209
 OMAHA NE, 68103-2209
 800-669-3900



Account No.
162 - 781637

Your Representative
BB

Statement Period
07/30/2005-08/26/2005

MICHAEL J SHELLEY
 3618 HONEY CREEK DR
 SUGAR LAND, TX 77478

*TRADE WHEN YOU'RE NOT ONLINE!
 WITH TRADE TRIGGERS, ENTER TRADES
 TO BE SENT AUTOMATICALLY WHEN A
 CERTAIN MARKET CONDITION IS MET.
 GO TO THE TRADE DROP-DOWN MENU
 AND SELECT "TRADE TRIGGERS".*

Account Summary As Of 08/26/2005

Client Accounts Protected Up To \$25,000,000

Portfolio Summary			Money Balance Summary		
	Current Month Value	% of Long Value	Account Type	Opening Balance	Closing Balance
Stocks	\$1	100.0	Margin Account (2)	\$801.90	\$801.90
*Long Market Value	\$1	100.0	Net Cash Balance	\$801.90	\$801.90
Margin Account (2) Balance	\$802		Total Money Balance	\$801.90	\$801.90
*Net Account Value	\$803				
*Total Equity	\$803				
*Excludes unpriced securities(NP)					

Security Positions					
Acct Type	Quantity	Description	Ticker Symbol	Market Price	Market Value
2	161	VALLEY MEDIA INC. COM	VMIXQ	\$0.009	\$1
Total Account Value					\$1

Disclosures

* KEEP THIS STATEMENT FOR INCOME TAX PURPOSES *

* THE ABOVE PRICES ARE PROVIDED ONLY AS A GENERAL GUIDE TO VALUE YOUR PORTFOLIO. CURRENT *

* QUOTATIONS ARE AVAILABLE THROUGH YOUR BROKER. CERTIFICATES OF DEPOSIT ARE PRICED AT *

* PAR. SALE PRIOR TO MATURITY MAY RESULT IN A LOSS OF PRINCIPAL. MORTGAGE BACKED *

* POSITIONS ARE VALUED USING THE REMAINING BALANCE AND THE CURRENT MARKET PRICE. *

* EQUITY AND OPTION POSITIONS IN TETRA TECH INC, ROPER INDS INC AND OSHKOSH *

* TRUCK CORP, WHICH ARE SCHEDULED TO SPLIT WITH AN EX-DIVIDEND DATE OF *

* 8/29/2005, ARE REFLECTED AFTER THE EFFECTS OF THE SPLIT IN THE SECURITY *

* POSITIONS AND ACCOUNT ACTIVITY SECTIONS OF THIS STATEMENT. *

* NON-STANDARD ASSETS: THIS STATEMENT SHOWS ALL ASSETS IN YOUR ACCOUNT, *

* INCLUDING CERTAIN DIRECT INVESTMENTS THAT MAY BE HELD BY A THIRD PARTY. *

* AMERITRADE IS NOT RESPONSIBLE FOR THIRD-PARTY INFORMATION, INCLUDING THE *

* VALUATION OF CERTAIN NON-STANDARD ASSETS. THE PRICE SHOWN REPRESENTS AN *

* ESTIMATED VALUE THAT IS PROVIDED BY AN ANNUAL REPORT OR OTHER SOURCE. THE *

* ESTIMATED VALUE OF THESE ASSETS MAY NOT BE REALIZED WHEN YOU TRY TO LIQUIDATE *

* THE POSITION. ASSETS HELD BY A THIRD PARTY ARE NOT COVERED BY THE SECURITIES *

* INVESTOR PROTECTION CORPORATION (SIPC). *

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